

FINANCIAL INTEREST

FOR OFFICE USE ONLY:
COMMISSION ON ETHICS

DATE RECEIVED

JUN 07 2013



*****AUTO**MIXED AADC 323 T8 P1 5

Heather Carruthers
County Commissioner, District 3
Monroe County
Elected Constitutional Officer
530 Whitehead St
Key West, FL 33040-6547

COMMISSION ON ETHICS
DATE RECEIVED
JUN 07 2013

ID Code



ID No

222529

Conf. Code

P. Req. Code

Carruthers, Heather

PROCESSED

CHECK IF THIS IS A FILING BY A CANDIDATE

PART A -- NET WORTH

Please enter the value of your net worth as of December 31, 2012, or a more current date. [Note: Net worth is not calculated by subtracting your reported liabilities from your reported assets, so please see the instructions on page 3.]

My net worth as of Dec. 31 2012, 20 12 was \$ 6,174,000.

PART B -- ASSETS

HOUSEHOLD GOODS AND PERSONAL EFFECTS:

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use.

The aggregate value of my household goods and personal effects (described above) is \$ 150,000

FLORIDA RETIREMENT SYSTEM
ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

34,000

DESCRIPTION OF ASSET (specific description is required - see instructions p.4)

VALUE OF ASSET

My share of residence at 1218 Petronia Street Key West FL 33040	\$ 425,000
Pearls Properties of Key West, 525 United Street Key West FL 33040	10,000,000
UPL Financial Managed Securities Account	196,000
Capital Bank Checking Account	2,000
Peah Mutual Life Insurance Annuity	50,000

PART C -- LIABILITIES

LIABILITIES IN EXCESS OF \$1,000 (See instructions on page 4):

NAME AND ADDRESS OF CREDITOR

AMOUNT OF LIABILITY

Capital Bank - mortgage on Pearls Properties of Key West	\$ 3,700,000
Centennial Bank - mortgage on 1218 Petronia (my share)	301,000
Note on Pearls Properties with 5 charities (estate settlement)	650,000
Bank of America Auto Loan	25,000

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

NAME AND ADDRESS OF CREDITOR

AMOUNT OF LIABILITY

Miscellaneous credit cards (Visa, Discover)	\$ 7,000

PART D -- INCOME

You may **EITHER** (1) file a complete copy of your 2012 federal income tax return, including all W2's, schedules, and attachments, **OR** (2) file a sworn statement identifying each separate source and amount of income which exceeds \$1,000, including secondary sources of income, by completing the remainder of Part D, below.

I elect to file a copy of my 2012 federal income tax return and all W2's, schedules, and attachments.
 [If you check this box and attach a copy of your 2012 tax return, you need not complete the remainder of Part D.]

PRIMARY SOURCES OF INCOME (See instructions on page 5):

NAME OF SOURCE OF INCOME EXCEEDING \$1,000	ADDRESS OF SOURCE OF INCOME	AMOUNT
Monroe County Board of County Commissioners	P.O. Box 1990 Key West FL 33041	42,406
Pearl's Properties of Key West (salary)	525 United St Key West FL 33040	35,000
Pearl's Properties of Key West (dividend)	525 United St Key West FL 33040	100,000

SECONDARY SOURCES OF INCOME [Major customers, clients, etc., of businesses owned by reporting person--see instructions on page 5]:

NAME OF BUSINESS ENTITY	NAME OF MAJOR SOURCES OF BUSINESS' INCOME	ADDRESS OF SOURCE	PRINCIPAL BUSINESS ACTIVITY OF SOURCE

PART E -- INTERESTS IN SPECIFIED BUSINESSES [Instructions on page 6]

	BUSINESS ENTITY # 1	BUSINESS ENTITY # 2	BUSINESS ENTITY # 3
NAME OF BUSINESS ENTITY	Pearl's Properties of Key West		
ADDRESS OF BUSINESS ENTITY	525 United St, Key West FL 33040		
PRINCIPAL BUSINESS ACTIVITY	Guesthouse		
POSITION HELD WITH ENTITY	Owner / CEO		
I OWN MORE THAN A 5% INTEREST IN THE BUSINESS	Yes - 100%		
NATURE OF MY OWNERSHIP INTEREST	Owner / Operator		

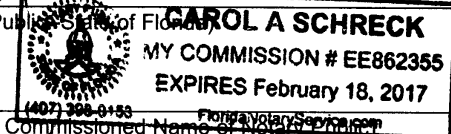
IF ANY OF PARTS A THROUGH E ARE CONTINUED ON A SEPARATE SHEET, PLEASE CHECK HERE

OATH

STATE OF FLORIDA
 COUNTY OF Monroe

Sworn to (or affirmed) and subscribed before me this 4 day of

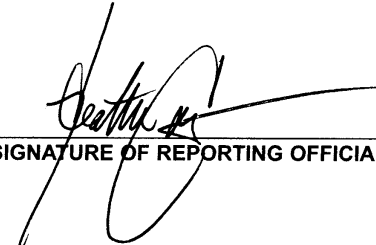
June, 20 13 by _____

(Signature of Notary Public, State of Florida)

 (Print, Type, or Stamp Commissioned Name of Notary Public)

Personally Known OR Produced Identification _____

Type of Identification Produced _____

I, the person whose name appears at the beginning of this form, do depose on oath or affirmation and say that the information disclosed on this form and any attachments hereto is true, accurate, and complete.



 SIGNATURE OF REPORTING OFFICIAL OR CANDIDATE

FILING INSTRUCTIONS for when and where to file this form are located at the top of page 3.
INSTRUCTIONS on who must file this form and how to fill it out begin on page 3.
OTHER FORMS you may need to file are described on page 6.